

Town of Foster
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

<u>REVENUE</u>	<u>Municipal</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ 12,227,793	\$ -
Last Year's Levy Tax Collection	261,314	-
Prior Years Property Tax Collection	55,022	-
Interest & Penalty	108,237	-
PILOT & Tax Treaty (excluded from levy) Collection	-	-
Other Local Property Taxes	-	-
Licenses and Permits	9,195	-
Fines and Forfeitures	34,194	-
Investment Income	8,700	-
Departmental	112,867	-
Rescue Run Revenue	-	-
Police & Fire Detail	40,104	-
Other Local Non-Property Tax Revenues	3,534	-
Tuition	-	-
Impact Aid	-	-
Medicaid	-	54,353
Federal Stabilization Funds	-	-
Federal Food Service Reimbursement	-	38,574
CDBG	-	-
COPS Grants	-	-
SAFER Grants	-	-
Other Federal Aid Funds	-	223,971
MV Excise Tax Reimbursement & Phase-out	339,582	-
State PILOT Program	-	-
Distressed Community Relief Fund	-	-
Library Resource Aid	-	-
Library Construction Aid	-	-
Public Service Corporation Tax	59,029	-
Meals & Beverage Tax / Hotel Tax	22,668	-
LEA Aid	-	1,190,246
Group Home	-	-
Housing Aid Capital Projects	-	-
Housing Aid Bonded Debt	-	-
State Food Service Revenue	-	964
Incentive Aid	-	-
Property Revaluation Reimbursement	-	-
Other State Revenue	-	125,432
Other Revenue	14,017	78,889
Local Appropriation for Education	-	3,163,819
Regional Appropriation for Education	-	-
Supplemental Appropriation for Education	-	-
Regional Supplemental Appropriation for Education	-	-
Other Education Appropriation	-	-
Rounding	-	-
Total Revenue	\$ 13,296,256	\$ 4,876,249
Financing Sources: Transfer from Capital Funds	\$ 286,320	\$ -
Financing Sources: Transfer from Other Funds	-	-
Financing Sources: Debt Proceeds	-	-
Financing Sources: Other	-	-
Rounding	-	-
Total Other Financing Sources	\$ 286,320	\$ -

Town of Foster
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

EXPENDITURES	General		Social	Centralized	Planning	Libraries	Public	Parks and	Police
	Government	Finance	Services	IT			Works	Rec	Department
Compensation- Group A	\$ 173,745	\$ 190,085	\$ 20,426	\$ -	\$ 63,865	\$ -	\$ 356,201	\$ -	\$ 648,763
Compensation - Group B	-	-	-	-	-	-	-	-	-
Compensation - Group C	-	-	-	-	-	-	-	-	-
Compensation -Volunteer	-	-	-	-	-	-	-	-	-
Overtime- Group A	-	-	-	-	-	-	32,922	-	174,425
Overtime - Group B	-	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	-	-
Police & Fire Detail	-	-	-	-	-	-	-	-	29,552
Active Medical Insurance - Group A	33,474	17,326	-	-	-	-	74,709	-	115,800
Active Medical Insurance- Group B	-	-	-	-	-	-	-	-	-
Active Medical Insurance- Group C	-	-	-	-	-	-	-	-	-
Active Dental insurance- Group A	2,180	1,885	-	-	-	-	4,797	-	7,387
Active Dental Insurance- Group B	-	-	-	-	-	-	-	-	-
Active Dental Insurance- Group C	-	-	-	-	-	-	-	-	-
Payroll Taxes	12,480	14,700	1,563	-	4,334	-	28,567	-	71,006
Life Insurance	239	192	48	-	28	-	311	-	658
State Defined Contribution- Group A	899	868	106	-	189	-	1,236	1,600	-
State Defined Contribution - Group B	-	-	-	-	-	-	-	-	-
State Defined Contribution - Group C	-	-	-	-	-	-	-	-	-
Other Benefits- Group A	-	-	-	-	-	-	-	-	2,414
Other Benefits- Group B	-	-	-	-	-	-	-	-	-
Other Benefits- Group C	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	21,283	20,954	2,496	-	4,485	-	42,138	-	148,724
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-	-
Purchased Services	109,371	23,502	-	-	17,597	-	13,086	680	50,348
Materials/Supplies	1,215	-	-	-	-	-	2,836	1,045	8,895
Software Licenses	6,869	15,974	-	-	2,000	-	-	-	17,203
Capital Outlays	187,618	24,962	-	-	-	-	179,607	-	81,320
Insurance	108,641	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	49,237	3,990	-
Vehicle Operations	-	-	-	-	-	-	126,974	-	27,531
Utilities	34,102	-	-	-	-	-	3,577	-	17,987
Contingency	-	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	3,915	-	-
Revaluation	-	45,440	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	66,922	-	-
Trash Removal & Recycling	-	-	-	-	-	-	237,478	-	-
Claims & Settlements	190,000	-	-	-	-	-	-	-	-
Community Support	27,283	-	-	-	-	-	-	-	-
Other Operation Expenditures	6,146	8,205	740	-	4,455	150,842	150,600	8,016	27,967
Local Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-	-
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 915,545	\$ 364,093	\$ 25,379	\$ -	\$ 96,953	\$ 150,842	\$ 1,375,113	\$ 15,331	\$ 1,429,980

Town of Foster
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2018

EXPENDITURES	Fire	Centralized	Public Safety	Education	Debt	OPEB	Total	Education
	Department	Dispatch	Other	Appropriation			Municipal	Department
Compensation- Group A	\$ -	\$ 202,079	\$ -	\$ -	\$ -	\$ -	\$ 1,655,164	\$ 1,706,349
Compensation - Group B	-	-	-	-	-	-	-	213,283
Compensation - Group C	-	-	-	-	-	-	-	461,195
Compensation -Volunteer	-	-	-	-	-	-	-	-
Overtime- Group A	-	32,542	-	-	-	-	239,889	-
Overtime - Group B	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	4,625
Police & Fire Detail	-	-	-	-	-	-	29,552	-
Active Medical Insurance - Group A	-	18,717	-	-	-	-	260,026	197,527
Active Medical Insurance- Group B	-	-	-	-	-	-	-	29,647
Active Medical Insurance- Group C	-	-	-	-	-	-	-	187,998
Active Dental insurance- Group A	-	1,691	-	-	-	-	17,940	14,550
Active Dental Insurance- Group B	-	-	-	-	-	-	-	2,214
Active Dental Insurance- Group C	-	-	-	-	-	-	-	12,935
Payroll Taxes	-	9,472	-	-	-	-	142,122	69,369
Life Insurance	-	192	-	-	-	-	1,668	2,930
State Defined Contribution- Group A	-	378	-	-	-	-	5,276	30,843
State Defined Contribution - Group B	-	-	-	-	-	-	-	3,318
State Defined Contribution - Group C	-	-	-	-	-	-	-	4,625
Other Benefits- Group A	-	-	-	-	-	-	2,414	2,934
Other Benefits- Group B	-	-	-	-	-	-	-	115
Other Benefits- Group C	-	-	-	-	-	-	-	-
Local Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	-	10,162	-	-	-	-	250,242	216,563
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	17,773
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	47,302
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-
Purchased Services	-	-	307,760	-	-	-	522,344	1,094,783
Materials/Supplies	-	80	1,096	-	-	-	15,167	80,591
Software Licenses	-	-	-	-	-	-	42,046	7,788
Capital Outlays	-	-	-	-	-	-	473,507	34,812
Insurance	-	-	-	-	-	-	108,641	45,529
Maintenance	-	-	-	-	-	-	53,227	549,319
Vehicle Operations	-	-	-	-	-	-	154,505	-
Utilities	-	-	-	-	-	-	55,666	97,981
Contingency	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	3,915	-
Revaluation	-	-	-	-	-	-	45,440	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	66,922	-
Trash Removal & Recycling	-	-	-	-	-	-	237,478	-
Claims & Settlements	-	-	-	-	-	-	190,000	-
Community Support	-	-	-	-	-	-	27,283	-
Other Operation Expenditures	-	-	-	-	-	-	356,971	8,221
Local Appropriation for Education	-	-	-	3,163,819	-	-	3,163,819	-
Regional Appropriation for Education	-	-	-	5,077,725	-	-	5,077,725	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	22,000	22,000	25,691
Non-Qualified OPEB Trust Contribution	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 275,313	\$ 308,856	\$ 8,241,544	\$ -	\$ 22,000	\$ 13,220,949	\$ 5,170,807

Financing Uses: Transfer to Capital Funds	\$ 429,504	\$ -
Financing Uses: Transfer to Other Funds	-	-
Financing Uses: Payment to Bond Escrow Agent	-	-
Financing Uses: Other	-	-
Total Other Financing Uses	\$ 429,504	\$ -
Net Change in Fund Balance¹	(67,877)	(294,559)
Fund Balance1- beginning of year	\$2,498,718	\$1,070,021
Funds removed from Reportable Government Services (RGS)	-	-
Funds added to Reportable Government Services (RGS)	-	-
Prior period adjustments	-	-
Misc. Adjustment	-	-
Fund Balance¹ - beginning of year adjusted	2,498,718	1,070,021
Rounding	3	1
Fund Balance¹ - end of year	\$ 2,430,844	\$ 775,463

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Foster
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Municipal
Fiscal Year Ended June 30, 2018

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
General Fund	\$ 13,256,152	\$ 286,320	\$ 10,017,023	\$ 3,593,323	\$ (67,874)	\$ 2,498,718	\$ -	\$ 2,498,718	\$ 2,430,844
Totals per audited financial statements	\$ 13,256,152	\$ 286,320	\$ 10,017,023	\$ 3,593,323	\$ (67,874)	\$ 2,498,718	\$ -	\$ 2,498,718	\$ 2,430,844
<u>Reconciliation from financial statements to MTP2</u>									
Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2	\$ -	\$ -	\$ 3,163,819	\$ (3,163,819)	\$ -	\$ -	\$ -	\$ -	\$ -
RIDOT and other reimbursement for police details reported as expenditure credits on financial statements but revenue on MTP2	40,104		40,104		-	-	-	-	-
Rounding	-	-	3	-	(3)	-	-	-	-
Totals Per MTP2	\$ 13,296,256	\$ 286,320	\$ 13,220,949	\$ 429,504	\$ (67,877)	\$ 2,498,718	\$ -	\$ 2,498,718	\$ 2,430,844

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Foster
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Education Department
Fiscal Year Ended June 30, 2018

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
School Unrestricted Fund	\$ 1,459,619	\$ 3,163,819	\$ 4,480,171	\$ 509,775	\$ (366,508)	\$ 1,081,811	\$ -	\$ 1,081,811	\$ 715,303
SBA School Capital Project Fund	-	482,363	482,363	-	-	-	-	-	-
School Special Revenue Funds	426,290	27,412	382,281	-	71,421	(11,790)	-	(11,790)	59,631
Totals per audited financial statements	\$ 1,885,909	\$ 3,673,594	\$ 5,344,815	\$ 509,775	\$ (295,087)	\$ 1,070,021	\$ -	\$ 1,070,021	\$ 774,934

Reconciliation from financial statements to MTP2

Municipal appropriation for Education reported as a transfer on financial statements but a revenue on MTP2	\$ 3,163,819	\$ (3,163,819)	\$ -	\$ -	\$ -	-	-	-	-
State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only	(173,479)	-	(173,479)	-	-	-	-	-	-
Interfund transfers reported between funds	-	(509,775)	-	(509,775)	-	-	-	-	-
For financial statements, indirect cost charges and recovery are reported in federal grant funds and also actual expenditures & reimbursement reported in School Rounding	-	-	(528)	-	528	-	-	-	528
	-	-	(1)	-	-	-	-	-	1
Totals Per MTP2	\$ 4,876,249	\$ -	\$ 5,170,807	\$ -	\$ (294,559)	\$ 1,070,021	\$ -	\$ 1,070,021	\$ 775,463

Reconciliation from MTP2 to UCOA

Capital funded and reported by the town's general fund included in UCOA	\$ 187,618	\$ 187,618
Transportation cost included on MTP2 and in audit but not in UCOA	-	(306,655)
Totals per UCOA Validated Totals Report	\$ 5,063,867	\$ 5,051,770

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.